

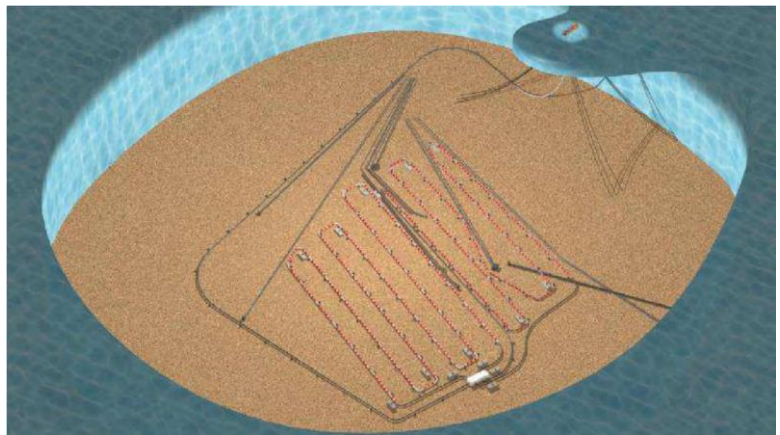
FOR IMMEDIATE RELEASE

February 22, 2011

OceanWorks International Contracted by PGS to Provide a Seafloor Seismic Sensor Termination Node in Brazil

Burnaby, British Columbia – OceanWorks International is pleased to announce that it has been selected by Petroleum Geo-Services (PGS) to provide a termination node for the Jubarte SMSI Permanent Reservoir Monitoring (PRM) system for Petrobras in Brazil.

The seafloor termination node will provide termination of the sensor cables to the main backbone cable. OceanWorks International was chosen to provide this system based on their success with other seafloor instrumentation networks and their proven history in challenging design build projects.



“We are very pleased with having been chosen by PGS to provide the termination node for the Jubarte field in Brazil”, states Rod Stanley, Chief Executive Officer at OceanWorks International. “We hope this will further demonstrate our capabilities as an innovator in the field of seafloor networks and will further expand our presence in the oil and gas industry.”

OceanWorks International is an internationally recognized subsea technology company specializing in the design and manufacture of manned / unmanned subsea systems and specialized equipment for military, oil and gas, scientific, and other marine markets. Offering a full range of subsea system engineering, design and analysis, fabrication, testing, and project management services, OceanWorks International has been at the cutting edge of deep submergence and diving technology, operations, and support for over 20 years.

For more information on OceanWorks International products and services please visit our website at www.oceanworks.com.

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