

FOR IMMEDIATE RELEASE

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OceanWorks International to Deliver Submarine Emergency Ventilation and Decompression System (SEVDS) to Istanbul Shipyards

Burnaby, British Columbia – Oceanworks International is providing three Submarine Emergency Ventilation and Decompression Systems (SEVDS) consisting of Hose, LARS and control systems to Istanbul Shipyard for installation on the three specialist vessels they are building for the Turkish Navy. The delivery of the SEVDS is slated for late 2014.

The primary role of the SEVDS is to provide fresh breathing air to survivors of a disabled submarine while extracting the CO₂ generated by those survivors. The system is also capable of providing controlled decompression of the submarine.

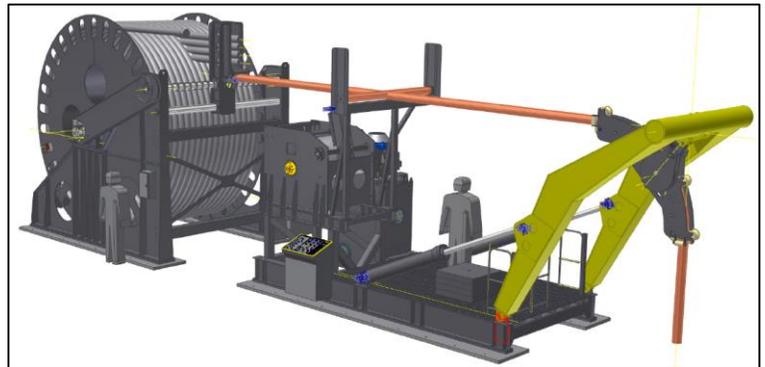


Figure 1 SEVDS Handling System

OceanWorks has extensive experience in submarine rescue and intervention, including the supply and design of Submarine Emergency Ventilation & Decompression Systems (SEVDS). The system to be provided by OceanWorks has the notable advantage of being the deepest rated system ever built.

OceanWorks is an internationally recognized subsea technology company specializing in the design and manufacture of manned / unmanned subsea systems and specialized equipment for military, oil and gas, scientific, and other marine markets. OceanWorks has been at the cutting edge of deep submergence and diving technology, operations, and support for over 20 years. We look forward to providing subsea engineering solutions to our customers for years to come.

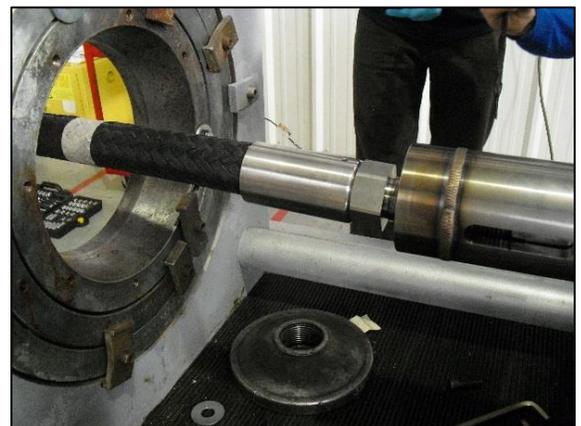


Figure 2 Ventilation hose qualification to DNV-TAP5-791-70

For more information on OceanWorks International products and services please visit our website at <http://www.oceanworks.com/> or contact us at marketing@oceanworks.com